

PRESS RELEASE

10 February 2017  
For immediate release

## **IASB Vice-Chair Sue Lloyd to chair the IFRS® Interpretations Committee**

**The Trustees of the IFRS Foundation have appointed Sue Lloyd, Vice-Chair of the International Accounting Standards Board (the Board), as the new Chair of the IFRS Interpretations Committee with immediate effect.**

The Trustees of the IFRS Foundation are responsible for the governance and oversight of the IFRS Interpretations Committee, including appointing its Chair and members.

The Board and the Interpretations Committee work together to support the implementation and application of IFRS Standards. The Interpretations Committee responds to questions from stakeholders about the application of the Standards by including educative guidance within published Agenda Decisions and, if required, developing interpretations (called IFRIC® Interpretations) or amendments to the Standards.

The Committee consists of 14 voting members drawn from a variety of countries and professional backgrounds. The Chair has no voting rights.

Sheila Fraser, Vice-Chair of the Trustees and Chair of the Nominating Committee, said:

*“I am pleased that Sue has agreed to take on the role of Chair of the IFRS Interpretations Committee. Having a Board member chair the Committee will help ensure good communication between the Committee and the Board, facilitating effective collaboration.”*

Sue Lloyd said:

*“Supporting the implementation and application of IFRS Standards is a strategic priority for the IFRS Foundation. The Interpretations Committee has a critical role to play in this work. I look forward to working with the Committee.”*

Wayne Upton chaired the Committee from 2011 until 2016, when he passed away unexpectedly.

END

**Notes to editors:**

- Further information about the role of the IFRS Interpretations Committee can be found [here](#).
- Agenda Decisions are conclusions by the IFRS Interpretations Committee not to add a submitted question regarding the application of IFRS Standards to its work agenda. These are always accompanied by an explanation of the reason for the decision and often also include educative guidance that help companies deal with the application question.
- Sue Lloyd's full biography is available on our [website](#).
- An image of Ms Lloyd can be downloaded [here](#).

**Press enquiries:**

Kirstina Reitan, Head of Communications, IFRS Foundation

Telephone: +44 (0)20 7246 6960

Email: [kreitan@ifrs.org](mailto:kreitan@ifrs.org)

**About the IFRS Foundation**

The IFRS Foundation is an independent, not-for-profit organisation, overseen by a Monitoring Board of public authorities. Its vision of a single set of global accounting standards is supported by G20 leaders and other international organisations with responsibility for the global financial system.

The mission of the IFRS Foundation is to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world, fostering trust, growth and long-term financial stability. The International Accounting Standards Board is the independent standard-setting body of the IFRS Foundation, made up of experts from diverse professional and geographical backgrounds. IFRS Standards are required by 125 countries globally.

For detailed information on the organisation's structure, the standard-setting process and the spread of IFRS Standards, visit [www.ifrs.org](http://www.ifrs.org).

IFRS, IAS, IFRS Foundation, IASB, IFRIC and SIC are trademarks of the IFRS Foundation in the UK and in other countries. Please contact the Foundation for details of where these trademarks are registered.