

**PRESS RELEASE**

9 February 2011

**Dick Sluimers, CEO of major asset management firm, joins IFRS Foundation Trustees**

*- Further bolsters investor involvement in the organisation -*

The IFRS Foundation, the oversight body of the International Accounting Standards Board (IASB), today announced the appointment of Dick Sluimers as a Trustee of the IFRS Foundation for an initial term beginning immediately and expiring on 31 December 2013. The term is renewable once.

Mr Sluimers is Chief Executive Officer of APG Group, a Dutch-based provider of asset management, administration and communication services for pension funds. APG Group manages 30 per cent of all collective pension schemes in the Netherlands, with total funds under management of approximately 280 billion euro. Before joining APG Group, Mr Sluimers was Chair and CEO of the pension fund ABP, and a former Director-General of the National Budget within the Dutch Finance Ministry. He studied economics at Erasmus University Rotterdam and politics at the University of Amsterdam.

Mr Sluimers appointment was approved by the IFRS Foundation Monitoring Board.

Commenting on the appointment, Sir Bryan Nicholson, chair of the Trustees' Nominating Committee that managed the search, said:

“The Trustees are committed to providing a diversity of perspectives across the organisation, and in recent years we have focussed on enhancing participation from the investor community. Dick Sluimers is a highly respected leader of a large European pension provider. His appointment further strengthens the already impressive investor representation on the Trustees.”

**End**

**Press enquiries:**

Mark Byatt, Director of Corporate Communications, IFRS Foundation,  
Telephone: +44 (0)20 7246 6472, email: [mbyatt@ifrs.org](mailto:mbyatt@ifrs.org)

Gillian Bishop, Communication Manager, IFRS Foundation  
Telephone: +44 (0)20 7246 6463, email: [gbishop@ifrs.org](mailto:gbishop@ifrs.org)

## Notes to editors

### ***About the IFRS Foundation***

The IFRS Foundation is the oversight body of the International Accounting Standards Board (IASB). The Foundation, through the IASB, is committed to developing, in the public interest, a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements.

The Trustees of the IFRS Foundation promote the work of the International Accounting Standards Board (IASB) and the rigorous application of IFRSs but are not involved in any technical matters relating to the standards. This responsibility rests solely with the IASB.

Trustees are appointed for a renewable term of three years. Six of the Trustees are selected from the Asia/Oceania region, six from Europe, six from North America, one from Africa, one from South America and two from the rest of the world.

### **Biography**

Dick Sluimers has been CEO of APG Group since 2008. APG Group provides asset management, administration and communication services for pension funds. The company manages total pension assets of approximately 280 billion euro (as at 31 December 2010). APG services pension funds that provide incomes for 4.5 million pension scheme members who work at over 20,000 employers in the public and private sectors. APG manages 30 per cent of all collective pension schemes in the Netherlands

Mr Sluimers was previously Chairman of the Board of Directors and Chief Financial Officer of the pension fund ABP (2003-2008). Between 1991 and 2003 he held various positions at the Dutch Ministry of Finance, most recently as Director-General of the National Budget. Before this he worked at the Ministry of Public Health (1987-1991), the Ministry of Social Affairs (1982-1987) and the Ministry of Finance (1979-1982).

Mr Sluimers is also member of the Supervisory Board of credit insurer Atradius NV, the Board of Trustees of the Maastricht University and member of the Board of Governors of the State Academy of Finances and Economics.

Mr Sluimers was born in The Hague in 1953. He studied economics at Erasmus University Rotterdam and also read politics at the University of Amsterdam for several years.