

PRESS RELEASE

14 May 2014

IFRS Foundation appoints members of the SME Implementation Group

The IFRS Foundation today announced the appointment and reappointment of members of the Small and Medium-sized Entities Implementation Group (SMEIG), effective 1 July 2014.

The SMEIG is an advisory body to the IASB. Its mission is to support the international adoption of the *IFRS for Small and Medium-sized Entities (IFRS for SMEs)* and to monitor its implementation. One of the key responsibilities of the SMEIG is to provide recommendations to the IASB throughout the comprehensive review of the *IFRS for SMEs*.

The SMEIG was appointed in September 2010 by the Trustees of the IFRS Foundation following a public call for nominations. On 30 June 2014 the second term of the existing 22 SMEIG members will come to an end. The Trustees have approved an expansion of the membership of the SMEIG at that date from 22 to a maximum of 30.

The Trustees previously agreed that 11 existing SMEIG members would be reappointed for a third term to provide continuity. 15 new members have also been appointed. The appointments were made based both on the qualifications of the individual applicants and the need to achieve a professional and geographical balance in the membership of the SMEIG. The IFRS Foundation has kept 4 vacancies in case suitable candidates are identified at a later date.

The 11 reappointed members will serve a final term of two years ending 30 June 2016. The 15 new members will serve a term of three years ending 30 June 2017.

Membership of the SMEIG is personal; this means that members participate and vote in accordance with their own independent views, not as representatives voting according to the views of the firm, organisation or constituency with which they are associated. The full Terms of Reference and Operating Procedures for the SMEIG were updated in February 2014 and are available at:

<http://www.ifrs.org/IFRS-for-SMEs/Documents/SMEIGtermsofreference.pdf>.

A full list of the 26 members of the SMEIG effective from 1 July 2014 is attached.

Members of the SMEIG effective 1 July 2014

Chairman: Darrel Scott, IASB member

Existing members reappointed

Name	Country	Affiliation
Africa		
Dr Omodele R N Jones	Sierra Leone	Chair, Council for Standards of Accounting, Auditing, Corporate & Institutional Governance (CSAAG)
Bruce Mackenzie	South Africa	Managing Partner, W Consulting
Asia		
Sanath P Fernando	Sri Lanka	Partner, Ernst & Young
Europe		
Kati Beiersdorf	Germany	Project Leader, RBS RoeverBroennerSusat
Hugo van den Ende	Netherlands	Senior Director Accounting, PricewaterhouseCoopers
Robin Jarvis	UK	Special Adviser, The Association of Chartered Certified Accountants (ACCA); Professor of Accounting, Brunel University
Latin America		
Hernán P Casinelli	Argentina	Chairman, Commission on Accounting Studies (CPCECABA); Board member, Argentine Accounting and Auditing Standards Board (CENCYA)
Artemio Bertholini	Brazil	CEO/Managing Partner, Grant Thornton
Others		
Andrew Brathwaite	Barbados	Director, AFB Consulting Inc
Henri Fortin	Global	Head, Centre for Financial Reporting Reform, World Bank Group
Tom J Groskopf	US	Director, Barnes, Dennig & Co., Ltd

New members appointed

Name	Country	Affiliation
Africa		
Simon Fisher	Kenya	Technical Partner, RSM Ashvir
Pastor Patrick Obilo Orji	Nigeria	Managing Consultant, Turning Point Consulting Limited
Frederick Kibbedi	Uganda	Partner, AA&L Associates; Chairman of the Technical Committee, Institute of Certified Public Accountants of Uganda (ICPAU)
Asia		
Huihao Shu	China	Deputy Director General, Accounting Regulatory Department, Ministry of Finance of the People’s Republic of China
Fanny Hsiang	Hong Kong	Director, Head of Technical & Training Department, BDO
Rajkumar S Adukia	India	Senior Partner, Adukia & Associates, Chartered Accountants
Naofumi Higuchi	Japan	Director, Grant Thornton Taiyo ASG LLC; Member, Committee of SME/SMP Practice Group at the Japanese Institute of Certified Public Accountants (JICPA)
Europe		
Jelena Poljašević	Republic of Srpska, Bosnia and Herzegovina	Assistant Professor, Faculty of Economics, University of Banja Luka
Eva Törning	Sweden	Partner—Financial Accounting, Grant Thornton
Freydun Michael Badri	Switzerland	Partner & CEO, REWISCO AG
Latin America		
Martín Kerner	Argentina	Contador público, Marcelo Simonetti—Contadores y Auditores
Eduardo Alexei Estrella Morales	Ecuador	President, Arista Gestoría Organizacional
Luis A. Chavez	Ecuador	IFRS consultant and trainer, Internal Revenue Service of Ecuador (SRI)
Others		
Keith Reilly	Australia	Financial Reporting Consultant, Keith Reilly
Mario Abela	Global	Leader—Research and Development, International Federation of Accountants (IFAC)

Observers:

European Commission European Financial Reporting Advisory Group (EFRAG)

Ends

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About the IASB

The IASB was established in 2001 and is the standard-setting body of the IFRS Foundation, an independent, private sector, not-for-profit organisation. The IASB is committed to developing, in the public interest, a single set of high quality, global accounting Standards that provide high quality, transparent and comparable information in general purpose financial statements. In pursuit of this objective the IASB conducts extensive public consultations and seeks the co-operation of international and national bodies around the world. The IASB has 16 full-time members drawn from 11 countries and a variety of professional backgrounds. Board members are appointed by, and accountable to, the Trustees of the IFRS Foundation, who are required to select the best available combination of technical expertise and diversity of international business and market experience. In their work the Trustees are accountable to a Monitoring Board of public authorities.