

PRESS RELEASE

02 June 2014

Trustees appoint Linda Diaz to the IFRS Advisory Council

The Trustees of the IFRS Foundation (the Trustees), responsible for the governance and oversight of the International Accounting Standards Board (IASB), announced today the appointment of Linda Diaz Del Barrio to the IFRS Advisory Council (the Advisory Council).

Ms Diaz is Deputy General Director of Accounting Regulation for the National Banking and Securities Commission (CNBV) in Mexico. She is responsible for the design, development and implementation of accounting standards, auditing and disclosure regulations issued by the CNBV. Ms Diaz is also a permanent representative of CNBV at the Accounting Experts Group of the Basel Committee.

The Advisory Council is the formal advisory body to the Trustees and the IASB. It advises the IFRS Foundation on its strategic direction, technical work plan and priorities. Meetings with the IFRS Foundation are held three times a year.

The Advisory Council consists of a wide range of representatives from groups that are affected by, and interested in, the IASB's work. These include investors, financial analysts and other users of financial statements, as well as preparers, academics, auditors, regulators, professional accounting bodies and standard-setters.

Ms Diaz's appointment commenced with effect from 1 June 2014.

Commenting on the announcement, Robert Glauber, Chairman of the Trustees' Nominating Committee said:

"We welcome Linda and thank her for agreeing to lend her considerable insight and experience to us as a member of the Advisory Council. It is of great importance that the voices of key stakeholders in the future of financial reporting, such as the CNBV, are heard by the IASB. The Advisory Council performs a vital role in ensuring this."

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About the IFRS Foundation

The IFRS Foundation is the oversight body of the International Accounting Standards Board (IASB). The Foundation, through the IASB, is committed to developing, in the public interest, a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements.

The Trustees of the IFRS Foundation promote the work of the [International Accounting Standards Board \(IASB\)](#) and the rigorous application of IFRSs but are not involved in any technical matters relating to the standards. This responsibility rests solely with the IASB.