

PRESS RELEASE

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For immediate release

IFRS® Foundation announces new appointments to the IFRS Interpretations Committee

The Trustees of the IFRS Foundation, responsible for the governance and oversight of the International Accounting Standards Board, have today announced the appointment of Yang Zheng and Bertrand Perrin to the IFRS Interpretations Committee.

Yang Zheng is currently the Vice President and Chief Financial Officer of China Life Insurance Company, and has previously served as the Senior Financial Analyst of Molex in the United States and as the General Manager of the Finance Department of China Life.

Bertrand Perrin is currently the Director, Accounting Standards & Special Projects at Vivendi, an integrated media and content group in France, and has previously worked as an External Auditor.

The IFRS Interpretations Committee is the interpretative body of the International Accounting Standards Board. It is tasked with reviewing accounting issues that arise within the context of current IFRS Standards and providing authoritative guidance (IFRIC® Interpretations) on those issues.

The IFRS Interpretations Committee comprises 14 voting members drawn from a variety of countries and professional backgrounds, appointed by the Trustees of the IFRS Foundation.

Mr Zheng and Mr Perrin will serve three-year terms, with effect from 1 July 2016.

Sheila Fraser, Chair of the Trustee Nominating Committee said:

“Having a diverse mix of representatives on the Interpretations Committee is important, and we are pleased that Yang and Bertrand have accepted their appointments. We look forward to working with them over the coming months.”

More information about the IFRS Interpretations Committee can be found [here](#).

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About the IFRS Foundation

The IFRS Foundation is an independent, not-for-profit organisation, overseen by a Monitoring Board of public authorities. Its vision of a single set of global accounting standards is supported by G20 leaders and other international organisations with responsibility for the global financial system.

The mission of the IFRS Foundation is to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world, fostering trust, growth and long-term financial stability. The International Accounting Standards Board is the standard-setting body of the IFRS Foundation, made up of independent experts from diverse professional and geographical backgrounds. IFRS Standards are adopted by more than 100 countries globally.

For detailed information on the organisation's structure, the standard-setting process and the spread of IFRS Standards, visit www.ifrs.org.