

PRESS RELEASE

4 November 2016
For immediate release

New members appointed to the IFRS[®] Advisory Council

The Trustees of the IFRS Foundation, responsible for the oversight and governance of the International Accounting Standards Board (the Board), have announced several new appointments and reappointments to the IFRS Advisory Council.

The Council comprises over 40 representatives from a wide range of backgrounds and geographic regions. Its role is to advise the IFRS Foundation Trustees and the Board on strategic and technical matters.

Michel Prada, Chairman of the IFRS Foundation Trustees, said:

The Advisory Council is an important sounding board both for the IFRS Foundation Trustees and the International Accounting Standards Board. I would like to welcome all the new Council members and express thanks to all those who have completed their terms or agreed to serve a second term.

The 11 new members to the Council are:

Name	Representing	Replacing
New appointments – representing existing organisations on Council, effective immediately		
Jean Paul Gauzes	European Financial Reporting Advisory Group	Roger Marshall
Paul George	UK Financial Reporting Council	Melanie McLaren
Jessica Magana	Comision Nacional Bancaria y de Valores	Linda Diaz
New appointments – representing existing organisations on Council, effective 1 January 2017		
Abdulrahman Fahd Almosad CMA	International Association of Insurance Supervisors	Markus Grund
Dr Giuseppe Balocchi CFA	CFA Institute	Vincent Papa
Dr Jee In Jang	Korean Accounting Standards Board	Dr Steve Lim
Olivia Larmaraud	ACTEO & MEDEF	Pascale Deprez
James Luke	EY	Danita Ostling

Name	Representing
New appointment – new organisation on Council, effective 1 January 2017	
Prof Xinyuan Chen	Shanghai University of Finance and Economics
Suresh C. Senapaty	Wipro Ltd
Dr Ety Wulandari	Indonesian Financial Services Authority

The 10 members reappointed to the Council for another term are:

Re-appointment of existing members on Council, effective 1 January 2017	
Roxana Damianov	European Securities and Markets Authority
Holger Daske	The International Association for Accounting Education and Research
Micheline Dionne	International Actuarial Association
Dr Jens Freiberg	BDO
Hidetake Ishihara	Nippon Keidanren
Olav Jones	Insurance Europe (European Insurance and Reinsurance Federation)
Jürgen Kirchhof	European Central Bank
Goro Kumagai	The Securities Analysts Association of Japan
Surya Subramanian	Individual
Dr Lothar Weniger	Corporate Reporting Users' Forum (International)

Gavin Francis and Goro Kumagai, who were appointed as the Council's Vice-Chairs in February 2015, have had their roles extended for another two years, until 31 December 2018.

Rajagopal Sankaraiah, Federation of Indian Chambers of Commerce, and Shizhong Huang, Xiamen National Accounting Institute are stepping down from the Council.

In addition to the members of the Council, the European Commission, Japan's Financial Services Agency and the US Securities and Exchange Commission attend the Council meetings as observers.

End

Notes to editors:

- Further information about the IFRS Advisory Council can be found [here](#).
- A full list of current Council members can be found [here](#).

Press enquiries:

Kirstina Reitan, Head of Communications, IFRS Foundation

Telephone: +44 (0)20 7246 6960

Email: kreitan@ifrs.org

About the IFRS Foundation

The IFRS Foundation is an independent, not-for-profit organisation, overseen by a Monitoring Board of public authorities. Its vision of a single set of global accounting standards is supported by G20 leaders and other international organisations with responsibility for the global financial system.

The mission of the IFRS Foundation is to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world, fostering trust, growth and long-term financial stability. The International Accounting Standards Board is the independent

standard-setting body of the IFRS Foundation, made up of experts from diverse professional and geographical backgrounds. IFRS Standards are adopted by more than 120 countries globally.

For detailed information on the organisation's structure, the standard-setting process and the spread of IFRS Standards, visit www.ifrs.org.

IFRS, IAS, IFRS Foundation, IASB, IFRIC and SIC are trademarks of the IFRS Foundation in the UK and in other countries. Please contact the Foundation for details of where these trademarks are registered.